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## Website News

### **Business Council endorses Charter's plan to buy Time Warner Cable**

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By Larry Rulison

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The Business Council of New York State is endorsing Charter Communication's \$55 billion deal to acquire Time Warner Cable.

The Business Council, which has 2,400 business members wrote a July 24 letter to the state Public Service Commission saying the deal would be good for both businesses and consumers since Charter is planning to offer higher-speed Internet to Time Warner Cable customers at a cheaper price.

Here is an excerpt from the letter:

the State of New York. New Charter would offer New Yorkers better products at more affordable rates. Their slowest broadband tier of 60 Mbps would be cheaper than comparable offerings from Time Warner, allowing several people in the same house to stream high-definition video at the same time. Existing Time Warner customers, including local businesses, would also benefit from hassle-free updates to digitization, Charter's cloud-based guide and its Worldbox CPE system set-top box. Moreover, New Charter will invest \$2.5 billion in commercial areas beyond where they currently operate, adding competition to the commercial sector, and build out one million line extensions into residential areas, giving rural and underserved areas access to high-speed service.

Such improvements will be important for the average New Yorker in the new company's service area. Everyday demands for broadband at home are increasing as families turn to the Internet and other online applications not only for personal communications and entertainment but also for teleworking needs and operation of connected home devices such as security, child monitoring and utility-usage controls.

The Retail Council of New York State, the Adirondack Regional Chamber of Commerce and the Mohawk Valley EDGE have also written the PSC in support of the merger.

Click here for more. [<http://blog.timesunion.com/business/business-council-endorses-charters-plan-to-buy-time-warner-cable/68081/>]

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### **Important Information For Investors And Shareholders**

This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote or approval. In connection with the proposed transaction between Time Warner Cable, Inc. ("Time Warner Cable") and Charter Communications, Inc. ("Charter") on June 26, 2015, Charter's subsidiary, CCH I, LLC ("New Charter"), filed with the Securities

and Exchange Commission (“SEC”) a registration statement on Form S-4 that included a preliminary joint proxy statement of Charter and Time Warner Cable that also constitutes a prospectus of New Charter. After the registration statement is declared effective, Charter and Time Warner Cable will mail a definitive proxy statement/prospectus to stockholders of Charter and stockholders of Time Warner Cable. This material is not a substitute for the joint proxy statement/prospectus or registration statement or for any other document that Charter or Time Warner Cable may file with the SEC and send to Charter’s and/or Time Warner Cable’s stockholders in connection with the proposed transactions. INVESTORS AND SECURITY HOLDERS OF CHARTER AND TIME WARNER CABLE ARE URGED TO READ THE PROXY STATEMENT/PROSPECTUS AND OTHER DOCUMENTS FILED WITH THE SEC CAREFULLY AND IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. Investors and security holders will be able to obtain free copies of the proxy statement/prospectus (when available) and other documents filed with the SEC by New Charter or Time Warner Cable through the website maintained by the SEC at <http://www.sec.gov><<http://www.sec.gov>>. Copies of the documents filed with the SEC by Charter will be available free of charge on Charter’s website at [charter.com](http://charter.com), in the “Investor and News Center” near the bottom of the page, or by contacting Charter’s Investor Relations Department at 203-905-7955. Copies of the documents filed with the SEC by Time Warner Cable will be available free of charge on Time Warner Cable’s website at <http://ir.timewarnercable.com><<http://ir.timewarnercable.com>> or by contacting Time Warner Cable’s Investor Relations Department at 877-446-3689.

Charter and Time Warner Cable and their respective directors and certain of their respective executive officers may be considered participants in the solicitation of proxies with respect to the proposed transactions under the rules of the SEC. Information about the directors and executive officers of Charter is set forth in its Annual Report on Form 10-K for the year ended December 31, 2014, which was filed with the SEC on February 24, 2015, and its proxy statement for its 2015 annual meeting of stockholders, which was filed with the SEC on March 18, 2015. Information about the directors and executive officers of Time Warner Cable is set forth in its Annual Report on Form 10-K for the year ended December 31, 2014, which was filed with the SEC on February 13, 2015, as amended April 27, 2015, its proxy statement for its 2015 annual meeting of stockholders, which was filed with the SEC on May 18, 2015 and its Current Report on Form 8-K, which was filed with the SEC on June 1, 2015. These documents can be obtained free of charge from the sources indicated above. Additional information regarding the participants in the proxy solicitations and a description of their direct and indirect interests, by security holdings or otherwise, will also be included in any proxy statement and other relevant materials to be filed with the SEC when they become available.