SEC Form 4	
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

X	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPRO	OVAL				
OMB Number:	3235-0287				
Estimated average burden					
hours per response:	0.5				

	()									ompany /			. 100 !								
1. Name and Address of Reporting Person* <u>STEELHEAD PARTNERS LLC</u>				<u>C</u>	2. Issuer Name and Ticker or Trading Symbol CHARTER COMMUNICATIONS INC								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner								
(L act)	(Ei	rct) (	Middle)	- /1	<u>/MO/</u> [ CHTR ]									Officer (give title X Other (specify below) below)							
					3. Date of Earliest Transaction (Month/Day/Year) 05/07/2008									See footnotes							
(Street)				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. li Line		r Joi	nt/Group Fili	ng (Che	ck Al	plicable	
SEATTL	E W.	A g	98101												Form		d by One Re d by More th				
(City)	(St	ate) (	Zip)										X Person Person								
		Tabl					rities Acquired, Disposed of, or Benefic								-	d					
1. Title of S	Security (Inst	r. 3)	2. Transaction Date (Month/Day/Ye	ar) if a	2A. Deemed Execution D if any (Month/Day/			action (Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				Sec Ber Ow	5. Amount of Securities Beneficially Owned Following		6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	t Bei	Beneficial			
							Code	v	Amo	nount (A) (D)		<sup>or</sup> Price		Reported Transaction(s) (Instr. 3 and 4)							
Common share	Stock par v	alue \$.0001 per	05/07/2008	3			S		45	0,000	D	\$1	1.3921	39,426,277			Ι		See footnotes <sup>(1)</sup> (2)(3)(4)		
		Ta	ble II - Deriva (e.g., j							oosed o convei					Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	saction e (Instr.	5. Nur of Deriv Secur Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	Expirat	te Exercisable and ration Date th/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (In and 4)			nt of ties lying tive ty (Instr.:	Derivative Security (Instr. 5)			Securities For Beneficially Di Owned or		). wnership prm: rirect (D) i Indirect (Instr. 4)			
				Code	• v	(A)		Date Exercis	sable	Expirati Date		ītle	Amount or Number of Shares	r							
1. Name and Address of Reporting Person <sup>*</sup> <u>STEELHEAD PARTNERS LLC</u>								*			•			<u> </u>							
(Last) 1301 FIF		(First) JE, SUITE 201	(Middle)																		
(Street) SEATTL	E	WA	98101																		
(City)		(State)	(Zip)																		
		Reporting Person <sup>*</sup> MES MICHA	EL																		
(Last) 1301 FIF		(First) JE, SUITE 201	(Middle)																		
(Street) SEATTL	E	WA	98101																		
(City)		(State)	(Zip)																		
	nd Address of BRIAN	Reporting Person <sup>*</sup> KATZ																			
(Last)		(First) JE, SUITE 201	(Middle)																		

SEATTLE		WA	98101			
	(City)	(State)	(Zip)			

#### Explanation of Responses:

1. The reporting persons are: (i) Steelhead Partners, LLC ("Steelhead"), a registered investment advisor within the meaning of Rule 16a-1(a)(1)(v) under the Exchange Act; and (ii) each of James Michael Johnston and Brian Katz Klein, Steelhead's member-managers.

2. The shares of the issuer's Class A Common Stock (the "Class A Stock") reported on this Form 4 are held directly by: (i) Steelhead Navigator Fund, L.P. (*fk/a* "The J-K Navigator Fund, L.P.") ("Navigator"), (ii) The J.K. One Fund, L.P. ("One Fund", and collectively with Navigator, the "Domestic Funds"), (iii) Steelhead Offshore, Ltd. (the "Offshore Fund"); and (iv) other client accounts managed by Steelhead (the "client accounts" and, collectively with the Domestic Funds and the Offshore Fund, the "Funds") none of which, for Section 16 purposes, is itself the beneficial owner of more than 10% of the Class A Stock. Steelhead is the general partner of the Domestic Funds and the investment manager of the Offshore Fund and the client accounts.

3. Each of Steelhead, Mr. Johnston, Mr. Klein and the Funds expressly disclaims beneficial ownership in these securities, except to the extent of their respective pecuniary interests therein.

4. Although none of the Funds is itself the beneficial owner of more than 10% of the issuer's Class A Stock, Steelhead and the other reporting persons may be deemed to beneficially own the securities owned by the Funds insofar as they may be deemed to have the power to direct the voting or disposition of such securities. The reporting persons have elected therefore to file this Form 4 voluntarily to report the Funds' holdings on an aggregate basis, notwithstanding the reporting exemption applicable to registered investment advisors under Rule 16a-1(a)(1)(v) and to control persons under Rule 16a-1(a)(1)(vi). The filing of this Form 4 should not, however, be deemed an admission by any of the reporting persons that such person falls outside the scope of the foregoing exemptions, or that the reporting persons and/or the Funds form a group within the meaning of Rule 16a-1(a)(1).

#### Remarks:

Steelhead Partners, LLC; By:	
<u>James Michael Johnston, its</u>	05/08/2008
<u>Member-Manager; /s/ James</u>	03/00/2000
Michael Johnston	
James Michael Johnston; /s/	05/08/2008
James Michael Johnston	05/06/2006
<u>Brian Katz Klein; /s/ Brian</u>	05/08/2008
<u>Katz Klein</u>	05/06/2006
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.