FORM 8-K

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): November 1, 2001 ----------- - - - - - - -

CHARTER COMMUNICATIONS, INC.

-----(Exact name of registrant as specified in its charter)

Delaware

_____ (State or Other Jurisdiction of Incorporation or Organization)

000-27927

43-1857213 ----------(Commission File Number) (Federal Employer Identification Number)

12405 Powerscourt Drive St. Louis, Missouri (Address of Principal Executive Offices)

63131

(Zip Code)

(Registrant's telephone number, including area code) (314) 965-0555

ITEM 5. OTHER ITEMS.

On November 1, 2001, Charter Communications, Inc. announced 2001 third quarter financial results. A copy of the press release is being filed as Exhibit 99.1 with this report.

ITEM 7. EXHIBITS.

99.1 Press release dated November 1, 2001. *

* filed herewith

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, Charter Communications, Inc. has duly caused this Current Report to be signed on its behalf by the undersigned hereunto duly authorized.

CHARTER COMMUNICATIONS, INC., Registrant

Dated: November 1, 2001

By: /s/ KENT D. KALKWARF

Name: Kent D. Kalkwarf Title: Executive Vice President and Chief Financial Officer (Principal Financial Officer and Principal Accounting Officer)

EXHIBIT	
NUMBER	DESCRIPTION

99.1 Press release dated November 1, 2001.

[CHARTER COMMUNICATIONS LOGO/NEWS BANNER]

FOR RELEASE: 7:00 A.M. CT THURSDAY, NOV. 1, 2001

CHARTER COMMUNICATIONS REPORTS STRONG THIRD QUARTER ADVANCED SERVICES GROWTH

Company Continues to Pace the Industry with Internal Customer Growth

ST. LOUIS - Charter Communications, Inc. (Nasdaq: CHTR) today reported double-digit revenue and operating cash flow growth for the third quarter of 2001 resulting from continued consumer demand for broadband services. These results were highlighted by the addition of a record number of new cable modem customers during the third quarter.

Demand for Advanced Services Remains Strong

As of Sept. 30, 2001, Charter Digital Cable(TM) customers totaled 1,951,200. Third quarter weekly additions were higher than second quarter, averaging 19,400 per week. "Despite the weakening economy, Charter continues to experience strong demand for its digital video service," said Carl Vogel, President and CEO. "The addition of advanced broadband products like video on demand (VOD) and Wink's Enhanced Broadcasting service continue to enhance customer satisfaction and provide the glue necessary to retain digital customers," he said.

"Our target is to end the year 2001 with more than 2,150,000 digital cable customers," he continued. "The effective sales and marketing initiatives we're undertaking to grow our digital customer base provide a foundation for continued revenue and cash flow growth as enhanced services are added to the digital video platform. I'm confident we'll end the year with over 30% digital penetration of our basic customer base."

Charter continues to lead the industry in the roll-out of VOD technology. With recent launches in Glendale, Calif. and Birmingham, Ala., Charter now provides VOD technology in 10 markets, including the suburbs of Atlanta; the Pasadena and Long Beach areas of Los Angeles; St. Louis; Fort Worth; the Greenville-Spartanburg, S. C. area; Hickory, N. C.; and Slidell, La. Mr. Vogel said Charter expects to pass some 2,200,000 million homes by the end of 2001 with VOD service. Two-way high-speed data service was available to 56% of Charter's homes passed as of Sept. 30, 2001. As of that date, Charter served 545,900 data customers, having added more than 102,000 Charter Pipeline(TM) customers during the third quarter. "We added nearly 30% more data customers during the third quarter than we did during the second," Mr. Vogel said. "We're focused on increasing our data penetration as we continue to rebuild and upgrade with an advanced two-way architecture. Customers who buy both our video and data service tend to be more satisfied and are less likely to churn." Charter expects to end the year with over 630,000 data customers.

"We're effectively competing against digital subscriber line (DSL) service, despite false and misleading advertising campaigns by the DSL competition," Mr. Vogel said. In response to a suit filed by Charter, a Federal judge recently issued a preliminary injunction ordering Southwestern Bell to refrain from false and misleading advertising about cable modem service. "The decision clearly discredits Southwestern Bell's claim that its DSL service offers some technological advantage over cable modem service. It's just not the case," continued Mr. Vogel. "Certain DSL providers have recently scaled back plans to provide service deeper into their networks, which is clearly an indication that cable modem service provides a competitive threat to DSL providers," Mr. Vogel said.

Third Quarter Financial Highlights

For the third quarter of 2001, revenue increased more than 13% to \$1.04 billion, and operating cash flow increased more than 10% to \$467.5 million compared to pro forma results for the third quarter of 2000. Charter continued to pace the industry with internal customer growth of 1.1% compared to pro forma third quarter of 2000 for a total of 6,970,100 customers. "Basic customer growth has slowed after a planned reduction in discounting and basic service marketing efforts, part of a previously announced strategic shift of focus to advanced services that will better enhance operating cash flow growth. This focus is starting to pay off, as evidenced by our impressive advanced services growth. I'm especially proud of the men and women of Charter for their perseverance in these challenging times," Mr. Vogel said.

Outlook

Due to current economic factors, Charter has lowered its guidance for fourth quarter and year 2001 revenue and operating cash flow growth. Revenue growth for the year is expected to be in the 12.5% to 13.5% range, and operating cash flow growth between 10% and 11%. Charter expects to remain among industry leaders in internal customer growth for the year 2001 with approximately 1% growth. "I'm confident in our business for the long run. As the economy and consumer confidence slows, we may experience some pressure in the short term, but as we stay the course, I'm optimistic that revenue and operating cash flow growth rates will remain strong for the remainder of this and future years," Mr. Vogel said.

About Charter Communications

Charter Communications, a Wired World(TM) company, is among the nation's largest broadband communications companies, currently serving some 7 million customers in 40 states. Charter provides a full range of advanced broadband services to the home, including cable television on an advanced digital video programming platform marketed under the Charter Digital Cable(TM) brand and high-speed Internet access via Charter Pipeline(TM). Commercial high-speed data, video and Internet solutions are provided under the Charter Business Networks(TM) brand. Advertising sales and production services are sold under the Charter Media(TM) brand.

A Fortune 500 company, Charter is the 2001 recipient of the Outstanding Corporate Growth Award from the Association for Corporate Growth, the 2001 R.E. "Ted" Turner Innovator of the Year Award from the Southern Cable Telecommunications Association, and the 2000 Innovator Award for Technology from Cablevision Magazine.

#

More information about Charter can be found at www.charter.com.

Detailed financial information is included in the attached addendum.

Charter will conduct a conference call to discuss their operating results on Thursday, November 1, 2001, at 11:00 AM Eastern Time. The call will be available live via webcast at www.charter.com. The call will be available on the "Investor Center" portion of the website, via "About Us." Participants should go to the call link at least 10 minutes prior to the start time to register. The call will be archived on the website.

Statements in this press release regarding Charter Communications' business that are not historical facts may be "forward-looking statements." Forward-looking statements are inherently subject to risks, uncertainties and assumptions. Important factors that could cause actual results to differ materially from any such forward-looking statements are identified in the reports and documents Charter files from time to time with the U.S. Securities and Exchange Commission.

CHARTER COMMUNICATIONS, INC. UNAUDITED CONSOLIDATED STATEMENTS OF OPERATIONS (DOLLARS IN THOUSANDS, EXCEPT SHARE DATA)

	THREE MONTHS ENDED SEPTEMBER 30,			
	ACTUAL 2001 	ACTUAL 2000		
REVENUES: Analog video Digital video	\$ 730,267 86,271	\$ 637,660 25,109	\$	
Cable modem Advertising sales Other	43,917 83,833 99,556	13,178 67,416	16,432 73,759 102,114	
Total revenues	1,043,844	838,961	922,198	
OPERATING EXPENSES: General, administrative and service	227,980	191,806	216,021	
Analog video programming Digital video	237,329 31,161	180,920	204,505 10,128	
Cable modem Advertising sales Marketing	28,862 17,177 18,779	11,737 15,246 16,355	13,964 17,356 18,402	
Corporate expenses	15,014	14,055	17,599	
Total operating expenses	576,302	440,076	497,975	
Operating cash flow	467,542	398,885	424,223	
Depreciation Amortization Option compensation expense	429,656 345,782 (57,083)	312,886 315,220 8,116 282,676 3,451	324,092 348,281 8,116 338,869	
Interest, net Other, net	340,308 88,917	282,676 3,451	338,869 3,659	
	(680,038)	(523,464)		
Minority interest	362,611	313,447	319,251	
Net loss	(317,427)			
Accretion of preferred stock dividends	(243)			
Net loss applicable to common stock	\$ (317,670) =======	\$ (210,017) =======	\$ (279,543) =======	
Basic and diluted loss per share	\$ (1.08) =======	\$ (0.93) ======	\$ (0.95) =======	
Weighted average common shares outstanding	294,250,549 =======	224,965,289 ======	293,538,072 ======	

(a) The pro forma results reflect all acquisitions and dispositions of cable systems closed during 2000 and 2001 and borrowings under the Charter Holdings senior bridge loan facility, issuance of the October 2000 senior convertible notes, issuance of the January 2001 Charter Holdings notes, issuance of the May 2001 Charter Holdings notes, issuance of the May 2001 Charter Holdings notes and application of the proceeds from all such borrowings to repay portions of other notes and credit facilities.

Addendum to Charter Communications Three Months Ended September 30, 2001 Earnings Release

Page 1 of 4

CHARTER COMMUNICATIONS, INC. UNAUDITED SUMMARY OF OPERATING STATISTICS

CABLE TELEVISION	ACTUAL	PRO FORMA	PRO FORMA
	SEPTEMBER 30, 2001	DECEMBER 31, 2000 (A)	SEPTEMBER 30, 2000 (A)
Homes Passed Basic Customers Basic Penetration Premium Units Premium Penetration Average Monthly Revenue per Basic Customer (quarter)	11,485,900 6,970,100 60.7% 6,050,500 86.8% \$ 49.92	11,291,800 6,925,400 61.3% 5,515,400 79.6% \$ 46.88	11,224,800 6,897,000 61.4% 5,006,200 72.6% \$ 44.57
DIGITAL VIDEO	ACTUAL	PRO FORMA	PRO FORMA
	SEPTEMBER 30, 2001	DECEMBER 31, 2000 (A)	SEPTEMBER 30, 2000 (A)
Digital Homes Passed Customers Penetration of Digital Homes Passed Penetration of Basic Customers Digital Converters Deployed	10,366,600 1,951,200 18.8% 28.0% 2,611,000	9,711,600 1,177,500 12.1% 17.0% 1,470,500	8,373,500 760,700 9.1% 11.0% 939,600
DATA SERVICES	ACTUAL	PRO FORMA	PRO FORMA
	SEPTEMBER 30, 2001	DECEMBER 31, 2000 (A)	SEPTEMBER 30, 2000 (A)
Data Homes Passed Cable Modem Customers Dial-up Customers Total Data Customers Penetration	6,479,700 507,700 38,200 545,900 8.4%	5,841,300 229,000 42,000 271,000 4.6%	5,562,400 157,800 42,300 200,100 3.6%
OTHER STATISTICS	ACTUAL SEPTEMBER 30, 2001		
Capital Expenditures (in 000's) For the three months ended For the nine months ended	\$ 794,400 \$ 2,156,600		

\$

10.76

Book Value per Share

(a) The pro forma statistics reflect all acquisitions and dispositions of cable systems closed during 2000 and 2001 as of the periods indicated, including the Cable USA acquisition that closed in September 2001 that added approximately 30,600 basic customers, 500 digital customers, 800 cable modem customers, and 6,500 dial-up customers.

Addendum to Charter Communications Three Months Ended September 30, 2001 Earnings Release

Page 2 of 4

CHARTER COMMUNICATIONS, INC. UNAUDITED CONSOLIDATED STATEMENTS OF OPERATIONS (DOLLARS IN THOUSANDS, EXCEPT SHARE DATA)

		PERIODS ENDED SEPTEMBER 30, 2001			
			MONTHS		
REVENUES:					
REVENCEOF	Analog video	\$	730,267	\$	2,045,848
	Digital video		86,271		210,009
	Cable modem		43,917		101,933
	Advertising sales		83,833		203,988
	Other		99,556		284,338
	Total revenues		,043,844		2,846,116
OPERATING EXPENSE			007 000		617 000
	General, administrative and service		227,980		617,396
	Analog video programming Digital video		237,329 31,161		659,542 75,851
	Cable modem		28,862		66,948
	Advertising sales		17,177		46,107
	Marketing		18,779		54,019
	Corporate expenses		15,014		42,728
	Total operating expenses		576,302		1,562,591
	Operating cash flow		467,542		1,283,525
Depreciation			429,656		1,191,694
Amortization			345,782		1,000,591
Option compensati	on expense		(57,083)(a)		(46,195)
Interest, net			340,308		965,958
Other, net			88,917(b)	1	72,825 (C)
			(680,038)		(2,001,348)
Minority interest			362,611		1,129,357
Net loss			(317,427)		(871,991)
Accretion of pref	erred stock dividends		(243)		(243)
Net loss applicab	le to common stock		(317,670) =======		(872,234) ======
Basic and diluted	loss per share		(1.08)		(3.34)
		=====		===	
Weighted average	common shares outstanding	294	,250,549		61,240,101
		=====	=======	===	=======

(a) Reflects the reversal of \$66.6 million of expense previously recorded in connection with approximately seven million options forfeited by our former President and Chief Executive Officer as part of his September 2001 separation agreement.

(b) Includes current period expense of \$72.4 million as a result of the application of SFAS 133 "Accounting for Derivative Instruments and Hedging Activities".

(c) Includes a \$23.9 million cumulative effect of a change in accounting principle and expense of \$109.0 million, as a result of the implementation and application of SFAS 133 "Accounting for Derivative Instruments and Hedging Activities".

Addendum to Charter Communications Three Months Ended September 30, 2001 Earnings Release

Page 3 of 4

CHARTER COMMUNICATIONS, INC. UNAUDITED CONSOLIDATED BALANCE SHEET DATA (DOLLARS IN THOUSANDS)

	ACTUAL SEPTEMBER 30, 2001	ACTUAL DECEMBER 31, 2000
ASSETS Current Assets: Cash and cash equivalents Accounts receivable, net of allowance for doubtful accounts Receivable from related party Prepaid expenses and other Total current assets	\$ 15,205 257,380 4,181 77,076 353,842	\$ 130,702 217,667 6,480 77,719
Investment in Cable Properties: Property, plant and equipment, net Franchises, net Total investment in cable properties	6,727,029 17,503,324	5,267,519
Other assets	310,093 \$24,894,288 ==========	
LIABILITIES AND SHAREHOLDERS' EQUITY Current Liabilities: Accounts payable and accrued expenses Total current liabilities	\$ 1,295,821 1,295,821	\$ 1,367,234 1,367,234
Long-term debt	15,654,739	13,060,455
Deferred management fees - related party	13,751	13,751
Other long-term liabilities	410,117	285,266
Minority interest	4,303,363	4,089,329
Redeemable securities	50,566	1,104,327
Shareholders' equity	3,165,931	3,123,204
	\$24,894,288 ========	\$23,043,566 =======

Addendum to Charter Communications Three Months Ended September 30, 2001 Earnings Release

Page 4 of 4