

Charter Communications, Inc.
Customer Metrics
(in thousands except ARPU and penetration, unaudited)

	2020					2021					2022	
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	
Footprint (a)												
Estimated Passings	52,534	52,830	53,138	53,416	53,416	53,708	54,000	54,268	54,521	54,521	54,739	
Customer Relationships (b)												
Residential	27,745	28,496	28,912	29,079	29,079	29,361	29,660	29,823	29,926	29,926	30,035	
Small and Medium Business ("SMB")	1,976	1,980	2,021	2,051	2,051	2,071	2,104	2,126	2,143	2,143	2,163	
Total Customer Relationships	29,721	30,476	30,933	31,130	31,130	31,432	31,764	31,949	32,069	32,069	32,198	
Residential	468	751	416	167	1,802	282	299	163	103	847	109	
SMB	18	4	41	30	93	20	33	22	17	92	20	
Total Customer Relationships Net Additions	486	755	457	197	1,895	302	332	185	120	939	129	
Total Customer Relationship Penetration of Estimated Passings (c)	56.6%	57.7%	58.2%	58.3%	58.3%	58.5%	58.8%	58.9%	58.8%	58.8%	58.8%	
Monthly Residential Revenue per Residential Customer (d)	\$ 112.73	\$ 110.82	\$ 109.03	\$ 111.85	\$ 111.15	\$ 112.18	\$ 112.85	\$ 115.15	\$ 114.14	\$ 113.61	\$ 113.28	
Monthly SMB Revenue per SMB Customer (e)	\$ 168.83	\$ 166.06	\$ 164.77	\$ 163.02	\$ 165.60	\$ 163.79	\$ 166.28	\$ 167.29	\$ 164.59	\$ 165.50	\$ 163.96	
Residential Customer Relationships Penetration												
Single Play Penetration (f)	43.6%	44.0%	44.2%	44.5%	44.5%	45.2%	45.7%	46.4%	46.7%	46.7%	47.2%	
Double Play Penetration (f)	31.2%	31.7%	32.3%	32.7%	32.7%	32.6%	32.7%	32.8%	33.0%	33.0%	33.0%	
Triple Play Penetration (f)	25.2%	24.3%	23.5%	22.9%	22.9%	22.2%	21.6%	20.9%	20.4%	20.4%	19.8%	
% Residential Non-Video Customer Relationships	44.0%	45.1%	45.7%	46.2%	46.2%	47.3%	48.0%	48.7%	49.2%	49.2%	49.7%	
Internet												
Residential	25,471	26,313	26,807	27,023	27,023	27,357	27,722	27,965	28,137	28,137	28,301	
SMB	1,775	1,783	1,826	1,856	1,856	1,877	1,912	1,934	1,952	1,952	1,973	
Total Internet Customers	27,246	28,096	28,633	28,879	28,879	29,234	29,634	29,899	30,089	30,089	30,274	
Residential	563	842	494	216	2,115	334	365	243	172	1,114	164	
SMB	19	8	43	30	100	21	35	22	18	96	21	
Total Internet Net Additions	582	850	537	246	2,215	355	400	265	190	1,210	185	
Video												
Residential	15,550	15,652	15,705	15,639	15,639	15,483	15,420	15,287	15,216	15,216	15,093	
SMB	524	516	530	561	561	579	592	604	617	617	628	
Total Video Customers	16,074	16,168	16,235	16,200	16,200	16,062	16,012	15,891	15,833	15,833	15,721	
Residential	(70)	102	53	(66)	19	(156)	(63)	(133)	(71)	(423)	(123)	
SMB	-	(8)	14	31	37	18	13	12	13	56	11	
Total Video Net Additions (Losses)	(70)	94	67	(35)	56	(138)	(50)	(121)	(58)	(367)	(112)	
Voice												
Residential	9,360	9,398	9,335	9,215	9,215	9,113	9,014	8,784	8,621	8,621	8,465	
SMB	1,162	1,169	1,207	1,224	1,224	1,238	1,259	1,273	1,282	1,282	1,288	
Total Voice Customers	10,522	10,567	10,542	10,439	10,439	10,351	10,273	10,057	9,903	9,903	9,753	
Residential	(83)	38	(63)	(120)	(228)	(102)	(99)	(230)	(163)	(594)	(156)	
SMB	18	7	38	17	80	14	21	14	9	58	6	
Total Voice Net Additions (Losses)	(65)	45	(25)	(103)	(148)	(88)	(78)	(216)	(154)	(536)	(150)	
Mobile Lines (g)												
Residential	1,359	1,672	2,020	2,320	2,320	2,605	2,855	3,085	3,448	3,448	3,805	
SMB	13	25	40	55	55	70	85	99	116	116	132	
Total Mobile Lines	1,372	1,697	2,060	2,375	2,375	2,675	2,940	3,184	3,564	3,564	3,937	
Residential	281	313	348	300	1,242	285	250	230	363	1,128	357	
SMB	9	12	15	15	51	15	15	14	17	61	16	
Total Mobile Lines Net Additions	290	325	363	315	1,293	300	265	244	380	1,189	373	
Enterprise (h)												
Enterprise Primary Service Units ("PSUs")	254	255	257	259	259	261	265	269	272	272	274	
Enterprise Net Additions	2	1	2	2	7	2	4	4	3	13	2	

All percentages are calculated using whole numbers. Minor differences may exist due to rounding.
See footnotes on page 5.

Charter Communications, Inc.
Revenue, Expenses, and Adjusted EBITDA ⁽ⁱ⁾
(\$ in millions; unaudited)

	2020					2021					2022
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Revenue											
Internet	\$ 4,407	\$ 4,530	\$ 4,722	\$ 4,862	\$ 18,521	\$ 5,086	\$ 5,221	\$ 5,363	\$ 5,424	\$ 21,094	\$ 5,452
Video	4,422	4,371	4,221	4,418	17,432	4,344	4,378	4,502	4,406	17,630	4,346
Voice	457	451	449	449	1,806	399	394	409	396	1,598	391
Residential Revenue	9,286	9,352	9,392	9,729	37,759	9,829	9,993	10,274	10,226	40,322	10,189
Small and Medium Business	996	983	988	997	3,964	1,012	1,042	1,062	1,054	4,170	1,059
Enterprise	622	606	617	623	2,468	638	636	656	643	2,573	661
Commercial Revenue	1,618	1,589	1,605	1,620	6,432	1,650	1,678	1,718	1,697	6,743	1,720
Advertising Sales	365	249	460	625	1,699	344	411	391	448	1,594	383
Mobile	258	310	368	428	1,364	492	519	535	632	2,178	690
Other	211	196	214	222	843	207	201	228	209	845	218
Total Revenue	\$ 11,738	\$ 11,696	\$ 12,039	\$ 12,624	\$ 48,097	\$ 12,522	\$ 12,802	\$ 13,146	\$ 13,212	\$ 51,682	\$ 13,200
<i>Y/Y Growth</i>	<i>4.8%</i>	<i>3.1%</i>	<i>5.1%</i>	<i>7.3%</i>	<i>5.1%</i>	<i>6.7%</i>	<i>9.5%</i>	<i>9.2%</i>	<i>4.7%</i>	<i>7.5%</i>	<i>5.4%</i>
Costs and Expenses											
Programming	\$ 2,892	\$ 2,873	\$ 2,727	\$ 2,909	\$ 11,401	\$ 2,988	\$ 2,978	\$ 2,983	\$ 2,895	\$ 11,844	\$ 2,977
Regulatory, Connectivity and Produced Content	551	488	612	532	2,183	600	668	634	592	2,494	556
Costs to Service Customers	1,848	1,848	1,902	1,874	7,472	1,804	1,827	1,899	1,863	7,393	1,899
Marketing	766	719	788	758	3,031	751	741	788	791	3,071	826
Mobile	374	413	456	522	1,765	572	586	607	724	2,489	760
Other Expense	911	866	915	1,035	3,727	862	982	949	968	3,761	969
Total Operating Costs and Expenses	\$ 7,342	\$ 7,207	\$ 7,400	\$ 7,630	\$ 29,579	\$ 7,577	\$ 7,782	\$ 7,860	\$ 7,833	\$ 31,052	\$ 7,987
Adjusted EBITDA ⁽ⁱ⁾											
Adjusted EBITDA ⁽ⁱ⁾	\$4,396	\$4,489	\$4,639	\$4,994	\$18,518	\$4,945	\$5,020	\$5,286	\$5,379	\$20,630	\$5,213
<i>Y/Y Growth</i>	<i>8.4%</i>	<i>7.3%</i>	<i>13.6%</i>	<i>10.2%</i>	<i>9.9%</i>	<i>12.5%</i>	<i>11.8%</i>	<i>13.9%</i>	<i>7.7%</i>	<i>11.4%</i>	<i>5.4%</i>
Adjusted EBITDA Margin ⁽ⁱ⁾	<i>37.4%</i>	<i>38.4%</i>	<i>38.5%</i>	<i>39.6%</i>	<i>38.5%</i>	<i>39.5%</i>	<i>39.2%</i>	<i>40.2%</i>	<i>40.7%</i>	<i>39.9%</i>	<i>39.5%</i>

Adjusted EBITDA ⁽ⁱ⁾ is a non-GAAP term. See page 4 for the reconciliation of Adjusted EBITDA ⁽ⁱ⁾ to net income attributable to Charter shareholders as defined by GAAP.

All percentages are calculated using whole numbers. Minor differences may exist due to rounding. See footnotes on page 5.

Charter Communications, Inc.
Capital Expenditures
(\$ in millions; unaudited)

	2020					2021					2022
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Capital Expenditures											
Customer premise equipment ^(j)	\$ 463	\$ 518	\$ 520	\$ 501	\$ 2,002	\$ 489	\$ 494	\$ 513	\$ 471	\$ 1,967	\$ 469
Scalable infrastructure ^(k)	170	385	424	499	1,478	411	437	375	454	1,677	371
Line extensions ^(l)	343	422	439	437	1,641	399	400	392	451	1,642	542
Success Based	976	1,325	1,383	1,437	5,121	1,299	1,331	1,280	1,376	5,286	1,382
Upgrade/Rebuild ^(m)	129	155	175	156	615	145	161	178	222	706	146
Support capital ⁽ⁿ⁾	356	397	456	470	1,679	377	389	403	474	1,643	329
Total capital expenditures	\$ 1,461	\$ 1,877	\$ 2,014	\$ 2,063	\$ 7,415	\$ 1,821	\$ 1,881	\$ 1,861	\$ 2,072	\$ 7,635	\$ 1,857
Capital expenditures included in total related to:											
Commercial services	\$ 261	\$ 323	\$ 358	\$ 383	\$ 1,325	\$ 333	\$ 397	\$ 353	\$ 362	\$ 1,445	\$ 365
Mobile	\$ 87	\$ 125	\$ 139	\$ 157	\$ 508	\$ 112	\$ 124	\$ 119	\$ 127	\$ 482	\$ 74
Rural construction initiative ^(o)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 232

See footnotes on page 5.

Charter Communications, Inc.

Reconciliation of Non-GAAP Measures to GAAP Measures

(\$ in millions; unaudited)

	2020					2021					2022
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Reconciliation											
Net income attributable to Charter shareholders	\$ 396	\$ 766	\$ 814	\$ 1,246	\$ 3,222	\$ 807	\$ 1,020	\$ 1,217	\$ 1,610	\$ 4,654	\$ 1,203
Plus:											
Net income attributable to noncontrolling interest	71	110	118	155	454	114	138	190	224	666	186
Interest expense, net	980	957	946	965	3,848	983	1,004	1,016	1,034	4,037	1,060
Income tax expense	29	166	177	254	626	216	281	347	224	1,068	345
Depreciation and amortization	2,497	2,428	2,370	2,409	9,704	2,441	2,354	2,270	2,280	9,345	2,294
Stock compensation expense	90	90	83	88	351	134	100	98	98	430	147
Other (income) expenses, net	333	(28)	131	(123)	313	250	123	148	(91)	430	(22)
Adjusted EBITDA ⁽ⁱ⁾	\$ 4,396	\$ 4,489	\$ 4,639	\$ 4,994	\$ 18,518	\$ 4,945	\$ 5,020	\$ 5,286	\$ 5,379	\$ 20,630	\$ 5,213
Net cash flows from operating activities	\$ 3,220	\$ 3,529	\$ 3,664	\$ 4,149	\$ 14,562	\$ 3,751	\$ 3,999	\$ 4,263	\$ 4,226	\$ 16,239	\$ 3,647
Less:											
Purchases of property, plant and equipment	(1,461)	(1,877)	(2,014)	(2,063)	(7,415)	(1,821)	(1,881)	(1,861)	(2,072)	(7,635)	(1,857)
Change in accrued expenses related to capital expenditures	(388)	214	104	(7)	(77)	(75)	(50)	74	131	80	10
Free cash flow ⁽ⁱ⁾	\$ 1,371	\$ 1,866	\$ 1,754	\$ 2,079	\$ 7,070	\$ 1,855	\$ 2,068	\$ 2,476	\$ 2,285	\$ 8,684	\$ 1,800

See page 2 for detail of the components included within Adjusted EBITDA⁽ⁱ⁾.

The above schedule is presented in order to reconcile Adjusted EBITDA⁽ⁱ⁾ and free cash flow⁽ⁱ⁾, non-GAAP measures, to the most directly comparable GAAP measures in accordance with Section 401(b) of the Sarbanes-Oxley Act. See footnotes on page 5.

Charter Communications, Inc.

Notes

- (a) Passings represent our estimate of the number of units, such as single family homes, apartment and condominium units and small and medium business and enterprise sites passed by our cable distribution network in the areas where we offer service. These estimates are based upon the information available at this time and are updated for all periods presented when new information becomes available.
- (b) Customer relationships include the number of customers that receive one or more levels of service, encompassing Internet, video and voice services, without regard to which service(s) such customers receive. Customers who reside in residential multiple dwelling units ("MDUs") and that are billed under bulk contracts are counted based on the number of billed units within each bulk MDU. Total customer relationships exclude enterprise and mobile-only customer relationships.
- (c) Penetration represents residential and SMB customers as a percentage of estimated passings. Penetration excludes mobile-only customers.
- (d) Monthly residential revenue per residential customer is calculated as total residential quarterly revenue divided by three divided by average residential customer relationships during the respective quarter and excludes mobile revenue and customers.
- (e) Monthly SMB revenue per SMB customer is calculated as total SMB quarterly revenue divided by three divided by average SMB customer relationships during the respective quarter and excludes mobile revenue and customers.
- (f) Single play, double play and triple play penetration represents the number of residential single play, double play and triple play customers, respectively, as a percentage of residential customer relationships, excluding mobile.
- (g) Mobile lines include phones and tablets which require one of our standard rate plans (e.g., "Unlimited" or "By the Gig"). Mobile lines exclude wearables and other devices that do not require standard phone rate plans.
- (h) Enterprise PSUs represents the aggregate number of fiber service offerings counting each separate service offering at each customer location as an individual PSU.
- (i) Adjusted EBITDA is defined as net income attributable to Charter shareholders plus net income attributable to noncontrolling interest, net interest expense, income taxes, depreciation and amortization, stock compensation expense, other (income) expenses, net and other operating (income) expenses, net such as special charges and (gain) loss on sale or retirement of assets. As such, it eliminates the significant non-cash depreciation and amortization expense that results from the capital-intensive nature of our businesses as well as other non-cash or special items, and is unaffected by our capital structure or investment activities. Free cash flow is defined as net cash flows from operating activities, less capital expenditures and changes in accrued expenses related to capital expenditures.
- (j) Customer premise equipment includes costs incurred at the customer residence to secure new customers and revenue generating units, including customer installation costs and customer premise equipment (e.g., digital receivers and cable modems, etc.).
- (k) Scalable infrastructure includes costs, not related to customer premise equipment or our network, to secure growth of new customers and revenue generating units, or provide service enhancements (e.g., headend equipment).
- (l) Line extensions include network costs associated with entering new service areas (e.g., fiber/coaxial cable, amplifiers, electronic equipment, make-ready and design engineering).
- (m) Upgrade/rebuild includes costs to modify or replace existing fiber/coaxial cable networks, including betterments.
- (n) Support capital includes costs associated with the replacement or enhancement of non-network assets due to technological and physical obsolescence (e.g., non-network equipment, land, buildings and vehicles).
- (o) The rural construction initiative subcategory includes expenditures associated with our Rural Construction Initiative (for which separate reporting was initiated in 2022), excluding customer premise equipment and installation.